



# ORMED MIS™ Decision Support

## **Cost Accounting: Total Control Over Your Unique Costing Needs**

A part of Ormed's specially-designed, healthcare-centric software solutions, Ormed Cost Accounting was built from the ground up to simplify, streamline, and thoughtfully automate your organization's cost management requirements.

Ormed Cost Accounting was designed to integrate and report on data from clinical and financial systems, allowing health care professionals to make sound, cost-effective operating and strategic decisions.

- Flexible and easy to use
- Supports multiple costing methods, allowing you to use different cost factors such as self generated RVUs, national RVUs, engineered standards, or RCCs
- Multiple relative value units per department
- Simultaneous linear equations are used for overhead allocations instead of the step-down method. This allows cross-allocating between departments and provides the full costs of all departments, revenue and overhead
- Includes data integrity utilities that save time by pointing out data inconsistencies and how to fix them. Reconciliation reports are available to ensure all expenses are allocated out properly and income statements match facility statements
- Detailed cost analysis including direct, indirect, fixed, variable, labor, and other components
- Includes inpatient and outpatient costing, including many demographics.
- Predefined and user defined reporting on all demographics
- Detailed help with a single F1 key press

## **Integrates Easily With Your Organization**

Ormed Cost Accounting interfaces to all necessary systems; interfaces for ledgers, payroll, accounts receivable, medical records, and more are included.

*Very little manual  
data entry is required!*

## **Complete Departmental Costing Control**

Whether your organization is large or small, no matter how many beds it services or staff it employs, its individual departments must have their needs met efficiently and effectively. Ormed Cost Accounting ensures your users have total control over departmental costing and reporting requirements.

Date	Code	CPT Code	Charge Code	Charge Description	Qty	Price	Total Cost		
07/05/2008	270	1431105	STATLOCK'S TABLE	2	54.20	108.40			
07/05/2008	270	2000000	BACKBRED W/SET	1	0.00	0.00			
07/05/2008	258	2003236	LR 1000ML	1	57.00	57.00			
07/05/2008	128	0022250	60 BROAD CHARGE	1	990.00	990.00			
07/05/2008	38	0404854	OP ROOM ONLY	1	0.00	0.00			
07/05/2008	720	1300000	LOHI	1	1,594.00	1,594.00			
07/05/2008	100	1001010	NON-SPRESS TEST	1	24.00	24.00			
07/05/2008	270	1403200	GURK CATH	1	11.00	11.00			
07/05/2008	270	1400004	HAZARDITY KIT OR	1	65.00	65.00			
07/05/2008	270	1402201	4.0LTPFC CONNECTOR	1	2.00	2.00			
07/05/2008	270	1403474	VAG DELIVERY MODLA	1	103.00	103.00			
07/05/2008	260	1400111	ANTIBIODY SCREEN	1	0.00	0.00			
Totals for this patient:							46	4,030.20	3,554.26

Complete patient costing and auditing

Service Unit Descriptions	Short Description
1 Patient Day	PL Day
2 RN Hours	RN Hrs
3 Aide Hours	Aide Hrs
4 Time on Unit	Unit Hrs
5 Observation Patient	Obser Pt

Ensure all department needs are met

- Define multi-tiered reporting structures and group departments by those structures
- Define department types in a variety of ways, including by revenue source, transfers, and special cases

- Establish department managers; the software sends reports to managers via email
- Efficiently manage departmental charge items
- Automatically calculate departmental allocation tables based on readily available data, or manually define allocation tables as required

## Handle Product Groups With Ease

Ormed Cost Accounting includes simple-to-use, in-depth product grouping functionality to established user defined products.

Charge Code	Description	Quantity	Revenue	Full Cost
002608	OBSTETRICS ROOM	3	2,088	1,474
0375021	LR 1000	6	348	11
0425158	OXYTOCIN INJ	4	27	7
0425254	SODIUM CHLORIDE 10ML SOV	2	1	3
0425256	THIOPENTAL 500 MG	1	30	4
0425424	KETOROLAC 30MG INJ	3	49	9
0426122	PROPIONPHENE/ACET	2	5	3
0426523	IBUPROFEN 800MG TAB	2	5	3
0426870	SOD CITRATE/CITRIC	1	4	2
0428043	ACET/COD 30 TAB	1	4	1
<b>Totals:</b>			<b>3,278</b>	<b>1,650</b>

### Powerful product group support

- Summarize product groups according to your unique organizational needs; create many groups to organize like products, one large group with all products, or anything in-between
- Tie products to charge codes quickly and effectively
- Create critical pathways
- Track product volumes for accurate costing

## Helpful Utilities Out of Box

**IMPORT ASSUMPTIONS**

Budget Year

Source Med-Link dataset: C:\My Documents\Actual 2009.mdb

Departments:  All  Select

Assumptions to import:

- Account Standards
- Average Realization Rates
- Charge Volumes
- Department Level Allocation Tables
- Service Unit Level Allocations
- Transfer Unit Relationships
- Product Definition by Charge Item

Continue Cancel

### Practical tools for dataset management

Working with your organization's costing data requires soundly-designed, flexible utilities: data auditing, import/export, and more.

Ormed Cost Accounting comes loaded with powerful and practical utilities to ensure your organizational needs are taken care of. All expenses and revenues are accounted for and reported on.

- Import assumptions between datasets
- Import and export costing data with simple mouse clicks
- Full data analysis finds discrepancies and keeps your data reliable
- Maintain users; add, modify, or remove users and passwords effortlessly
- Create reports for revenue, department, and facility reconciliation
- Maintain classification code database
- Build and maintain a costing task list, and check off tasks as they're completed

## Data Modeling for Proactive "What if" Analysis

Ormed Cost Accounting's modeling features allow you to modify large amounts of data quickly and easily to forecast change impact and associated pros and cons.

Expense Sub-Class	Rate by:	Fixed by:	Variable by:	Minimum by:
2 Mgmt	5.0000	0.0000	0.0000	0.0000
3 Tech	4.0000	0.0000	0.0000	0.0000
4 RN	5.0000	0.0000	0.0000	0.0000
5 LPN	2.0000	0.0000	0.0000	0.0000
6 Nurs Supo	1.0000	0.0000	0.0000	0.0000

### Extensive modeling capabilities

- Define and modify assumptions to evaluate the impact of facility changes such as inflation, new service, equipment purchases, pay raises, union contracts, etc.
- Anticipate and review average revenue realizations
- Modify charge item rate data to forecast on changes to pricing, payor mix (*Medicare, Medicaid, etc.*), volume increases or decreases, etc.
- Quickly make global changes by account type, subtype, and department





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Charge Code		Price	Revenue Deduction	Net Revenue	Variable Cost	Direct Cost	Indirect Cost	Total Cost	Profit	%
2150548	LUMBAR SPINE FIVE VIE	331.66	175.21	156.45	51.71	56.13	64.34	120.47	35.98	10.8
Frequency:	360	119,398	63,077	56,321	18,615	20,205	23,163	43,368	12,953	
2150563	PELMS -1 MEW	187.39	107.85	79.54	16.98	21.86	38.52	60.37	19.17	10.2
Frequency:	265	49,658	28,580	21,079	4,499	5,792	10,207	15,999	5,080	
2150571	SACRUM	206.00	120.54	85.46	25.66	30.42	44.97	75.39	10.07	4.9
Frequency:	40	8,240	4,822	3,418	1,026	1,217	1,799	3,016	403	
2150597	CERVICAL SPINE 1 MEW	167.89	87.76	80.13	9.28	14.28	32.05	46.33	33.79	20.1
Frequency:	52	8,730	4,564	4,167	483	742	1,667	2,409	1,757	
2150605	CERVICAL SPINE - 2 VIE	300.58	196.86	143.71	17.97	22.85	38.52	61.37	82.34	27.4
Frequency:	483	145,179	75,766	69,413	8,681	11,038	18,604	29,641	39,772	
2150613	LUMBAR SPINE 2 VIEWS	253.24	140.33	112.91	42.03	46.56	57.89	104.45	8.45	3.3
Frequency:	351	88,886	49,256	39,630	14,753	16,344	20,318	36,663	2,967	
2150654	SCOLIOSIS SERIES	323.42	149.31	174.11	34.34	38.99	51.43	90.41	83.70	25.9
Frequency:	30	9,703	4,479	5,223	1,030	1,170	1,543	2,712	2,511	
2150662	SPINE COMPLETE	413.03	241.26	171.77	62.38	66.68	70.80	137.48	34.29	8.3
Frequency:	6	2,478	1,448	1,031	374	400	425	825	206	

Detailed Reporting

Detailed Reporting

Every organization needs detailed reports to ensure continued smooth day-to-day operation. Like all Ormed software suites, Ormed Cost Accounting contains an impressive selection of built-in reports based on organizational best practices

- Summary reports for upper management review contain facility summaries
- Departmental reports make managing department costing a breeze by providing income statements, overhead analysis, and many others
- Item and product reports are available by charge item, APC, and CPT with multiple sorting and categorizing report variations
- All reports can be quickly reviewed on the screen, printed or downloaded to an excel, lotus, pdf, html or other file
- A variety of default export file types, and export files can be easily emailed to department managers or directors

- Patient reporting by financial class, patient type, DRG, ICD, doctor, surgeon, insurance, service type, product group or any demographic loaded into the system

Expert and Complete Implementation Assistance

Expert consulting assists you through the entire implementation process, including one-on-one training of cost accountant and department managers on best practice cost accounting concepts. Webinars are offered on cost accounting, featuring service industry theory and practical experience.

Learn More

Additional information about Ormed Cost Accounting, the ORMED MIS software solution, the ORMED X ecommerce web portal, and other Ormed healthcare applications are available upon request.

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